Fitchburg Retirement Board

PERAC Approval Date	Regulation Number	Investment Regulation/Supplemental Regulation
April 27, 2006	21.01(2)(3)(4) (5)	Notwithstanding the provisions of any statute or regulation to the contrary, including the provisions of 840 CMR 21.01(2)(3)(4) and (5), the Fitchburg Retirement Board is hereby granted an exemption from restrictions on investment for the purpose of investing a portion of the System's assets in the Julius Baer International Equity Fund II Group Trust. PERAC previously acknowledged receipt of the basic regulatory documents pertaining to this investment on April 10, 2006.